

## First National Bank Texas – PPP Loans

Since 1901, First National Bank Texas (FNBT) has committed to invest in the communities it serves. During the pandemic, communities faced a battle between their health and their financial wellness. In 2020, the bank recognized the challenges small businesses faced and as each month passed, COVID-19 continued to impact active business owners. In an effort to help small businesses keep from closing their operations, FNBT participated in the Paycheck Protection Program (PPP). Many challenges were prevalent in communities, such as poverty, job loss, regulations, health concerns and housing. However, during these unprecedented times, FNBT lead the way in offering financial and strategic solutions for local businesses. FNBT prioritized the PPP Loans with three goals: (1) identify the financial needs of small businesses to provide funds for small businesses to avoid financial burdens, (2) make an impact to help retain their existing staff by providing the funds to be used for expenses such as payroll costs and employee benefits, and (3) find additional partnerships to help small businesses by participating in the Federal Home Loan Bank's Dallas Small Business Boost Program. By proactively looking for ways to help improve our community, FNBT and its employees align with the community banker vision, serving as a valuable resource driving economic prosperity to the local economies.