

BANKERS DIGEST

Southwest Banking news since 1942

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Slay Promoted to President, BancFirst Oklahoma City, Oklahoma

David Rainbolt, executive chairman of BancFirst Corporation, Oklahoma City, announced the promotion of **John K. Slay Jr.** to president of BancFirst Oklahoma City.



Slay

Slay has served with BancFirst since 2005 as EVP and manager of commercial banking activities for the Oklahoma City market. He has more than 30 years of total banking experience with many of those years working with the energy industry as bank lending officer.

He holds a BBA degree from the Uni-

versity of Oklahoma studying both petroleum land management and finance. Slay succeeds **David Harlow** who served as the president of BancFirst's Oklahoma City market since 2003. Harlow has recently assumed the role of CEO of BancFirst Corporation. **Darryl Schmidt** was recently named BancFirst Oklahoma City CEO.

BancFirst Oklahoma City has over \$1.7 billion in assets and 13 locations. Statewide, BancFirst operates in 53 OK communities with over \$7.2 billion in assets. BancFirst is OK's largest state-chartered bank. Effective July 10, the bank transitioned its website URL to www.bancfirst.bank.

BancFirst Corporation is a publicly-held company and its common stock is listed on the NASDAQ National Market System under the symbol BANF 🏦

McVey Promoted to CAO, First Financial

First Financial Bankshares Inc., Abilene, TX, recently announced the promotion of



McVey

J. Kyle McVey to senior vice president and chief accounting officer. The announcement was made by F. Scott Dueser, chairman and president/CEO of First

Financial Bankshares.

McVey joined First Financial in 2011 following two years with KPMG LLP in Jacksonville, FL. He holds bachelor degrees in accounting and finance and a masters degree in accounting from Abilene Christian University, is a CPA, and a graduate of the Southwestern Graduate School of Banking at SMU (SWGSB). While attending SWGSB, he was a two-time winner of the James B. Gardner Commerce Street Capital Scholarship and was also recognized as valedictorian of his SWGSB class.

McVey is co-chairman of First Financial's Customer Service First program and was instrumental in organizing the company's first Day of Service in October 2016, which recently was awarded the Texas Bankers Association's Cornerstone Award for outstanding community involvement 🏦

Villa Named Market President, Las Cruces

Western Heritage Bank, Las Cruces, NM, has announced that **Henry Villa**



Villa

has been promoted to market president for Las Cruces. Villa joined Western Heritage in July 2016 as a vice president and commercial loan officer. Greg Cory, president/CEO

of Western Heritage, made the announcement.

Cory said about Villa, "His experience with commercial and consumer

lending in this region is unmatched."

Villa attended The University of Texas at El Paso and began his banking career in 1975 at El Paso National Bank. In 1997, he made a move to State National Bank of West Texas, now known as BBVA Compass, as a consumer lending officer and was subsequently promoted to area vice president and a commercial lending officer. In 2008, he was relocated to Ruidoso, NM, to serve as city president. In 2009, he transferred to El Paso to serve as a business banking officer.

Western Heritage Bank currently operates locations in Las Cruces and Deming, NM, and will open a location in El Paso, TX, in 2017. Visit www.westernheritagebank.com 🏦

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TEXAS

Munn and Small SVP, M of Omaha, Houston

Mike Turner, area president for Houston and FL for Mutual of Omaha Bank, announced **Jake Munn** has been promoted to senior vice president at Mutual of Omaha Bank's commercial banking group in Houston. **Ricardo Small, Andrew Arizpe, Walter Wright, Mitchell Young, and Kyle Vandivort** joined the bank and will report to Munn.



Munn

Munn oversees corporate and commercial C&I teams, as well as the bank's energy lending group. Prior to joining Mutual, he worked in a commercial banking capacity at Citibank and Wells Fargo Bank. He holds an MBA degree from St. Mary's University and a bachelor's degree in economics from Texas A&M University. He is a graduate of Wells Fargo Wholesale University's financial analyst program and holds a certified treasury professional ("CTP") designation. He currently serves on the Mays Business School's Commercial Banking Program advisory board at Texas A&M University.



Small

Small is senior vice president in the corporate and commercial banking group. He is a native of Mexico City, with extensive experience in the financial industry. He previously worked with Comerica Bank's middle market group and had his own firm, Small World Capital Partners. He has also served with institutions such as Wells Fargo, JPMorganChase, Bank of the West, and Solera National Bank.

Arizpe is vice president of commercial banking. He previously worked at Allegiance Bank, with the bulk of his career spent at Citibank where he started as a personal banker during the financial crisis. He completed the formal credit training in New York City. He holds a bachelor's degree in international studies from Texas A&M.

Wright is senior portfolio manager in the commercial energy group with nine years of energy industry experience. He previously worked as an associate at the energy & natural resources group of Regions Securities and as an analyst at Citigroup and ConocoPhillips. He holds a BBA degree in finance from Texas A&M.

Young is a credit analyst in the commercial & industrial lending group. He has prior experience as an analyst for Regions Bank in Houston and in accounting with the FDIC. He holds a bachelor's degree in accounting from Baylor University.

Vandivort is portfolio manager in the commercial & industrial lending group. He has previous credit analyst experience at Comerica. He holds an MBA degree from the University of Houston and a BA degree in English literature from Texas A&M University.

CORRECTION

ABC Names Wilson SVP of SBA Lending

Shasi Wilson was recently promoted to senior vice president at American Bank of Commerce in Austin where she has been heading the SBA lending department for ABC for five years. In the July 3 issue, it was incorrectly reported that Wilson joined the bank as a vice president and SBA loan officer.



Wilson

Wilson has a passion for promoting small businesses. She has a long history of working with, understanding, and financing entrepreneurs in the Austin area.

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COMPLIANCE

Key Steps in Countdown to Compliance with FinCEN's Beneficial Ownership Rule

By
Jacqueline M. Allen, Attorney, CIPP
Dykema Cox Smith
Dallas, TX



Jacqueline Allen

May 2017 marked the one-year anniversary of the Financial Crimes Enforcement Network (FinCEN)'s long-awaited beneficial ownership rule, which imposes certain Customer Identification Program (CIP)

requirements under the Bank Secrecy Act (BSA). FinCEN proposed the rule in 2014 and finalized it in May 2016. FinCEN has also issued "Frequently Asked Questions Regarding Customer Due Diligence Requirements for Financial Institutions," which provides guidance in understanding and implementing the new rule. All financial institutions subject to the rule must begin complying with it no later than May 11, 2018.

Key Provisions of the Final Rule

The new rule generally requires all covered financial institutions to collect and verify certain identification information about the beneficial owners of each legal entity customer that opens a new account at the financial institution. "Covered financial institutions" are those institutions already subject to BSA CIP requirements.

"Legal entity customers" generally include entities formed by filing a public document with a Secretary of State or similar office (e.g., corporations). Several types of entities are excluded, such as entities traded on the New York Stock Exchange (NYSE). A "new account" is any account opened at a covered financial institution by a customer. The rule applies only to accounts open on or after the May 11, 2018, compliance date. The rule applies to all accounts, including

checking accounts, savings accounts, certificates of deposit, and loans.

A "beneficial owner" includes two types of individuals:

1. Any individual who, directly or indirectly, owns 25 percent or more of equity interest in the legal entity customer; and
2. A single individual who has "significant responsibility to control, manage, or direct a legal entity."

Regarding ownership

The first prong of ownership – a legal entity customer could have between zero and four beneficial owners. The second prong – control – all legal entities must name at least one individual. Accordingly, each legal entity customer will have between one and five beneficial owners.

To comply with the rule, a covered financial institution must collect from

any legal entity customer opening a new account the name, date of birth, address, and social security number or other government identification number for each beneficial owner of the legal entity customer. The institution can collect the required information: 1) on a standard Certification Form provided in the rule, 2) on the institution's own form, or 3) by any other method that complies with the substantive requirements of the rule.

The identification and verification procedures for beneficial owners are very similar to those for individual customers under a financial institution's existing CIP, except that for beneficial owners, the financial institution may rely on copies of identity documents. The institution may obtain the required information about the beneficial owners from the indi- (continued on Page 8)



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Texas Republic Frisco Taps Golas CFO, Ups Two

David Baty, president/CEO of Texas Republic Bank, Frisco, announced the addition of **Thomas Golas** as chief financial officer (CFO) at the Frisco main office. Golas has over 34 years of community banking experience in the accounting and financial area. His



Golas

diverse financial experience includes internal auditor, accounting manager, controller, and CFO. He has worked for mutual associations and stock bank holding companies, including both private and publicly-traded financial institutions. He holds a BS degree in accounting from Illinois State University and is a registered CPA.

The bank has also reported the promotions of **Kaili Parde Baines** and **Drew Mixon** to banking officer. Barnes has served with Texas Republic for the past five-plus years. Mixon joined the staff as a junior loan officer and has served with the bank for the past four years.

With \$223 million in assets, Texas

Texas Gulf Bank Appoints Dees VP, Comm'l Lender

Angela Dees has been appointed vice president, commercial lender at Texas Gulf Bank, N. A. She will serve out of both the Angleton and Lake Jackson banking centers, focusing on expanding the bank's commercial client base in the Southern Brazoria County region.



Dees

Dees has five years of local banking experience, managing a significant loan and deposit portfolio.

Dees pursued a degree in business from Texas A&M University. She serves on the board for the Angleton Chamber of Commerce and volunteers as a superintendent for the Brazoria County Fair Association. In addition, she is a founding board member of the Danbury ISD Education Foundation and was recently recognized by *The Brazosport Facts* as one of Brazoria County's Top Leaders Under 40 🏆

Republic Bank is celebrating its 126th anniversary in 2017, having been chartered in 1891 🏆

Miree Rejoins Wells Fargo to Lead Texas

Wells Fargo & Co. re-hired a former executive who once served as a regional president on the East Coast to oversee the company's Texas region which includes all major metros - San Antonio, Austin, Dallas, and Houston.

Wells Fargo has created a new layer of executives as part of a corporate restructuring, and **David Miree** is now the lead region president for Wells in TX. Miree plans to work out of the Houston office and oversee 10,000 employees and 664 branches.

Miree is slated to report to **Michelle Lee**, the eastern regional banking executive at Wells Fargo. He worked as the executive vice president and region president for Wells Fargo's Philadelphia and DE markets between May 2008 and December 2010, according to his LinkedIn profile.

Miree's most recent position was executive vice president of Webster Bank in Hartford, CT, where he managed the branch network and was responsible for strategy and investments. He also worked for Santander Bank, N. A., formerly known as Sovereign Bank, where he oversaw a retail branch network of more than 700 locations.

In the San Antonio market, **Jeff Schumacher** remains as regional president of Central Texas, and Miree is his new boss, Wells Fargo told Kristen Mosbrucker who covers technology, finance and the military for the *San Antonio Business Journal*.

"Texas is one of the most dynamic and diverse regions in America and Wells Fargo has earned a great reputation across the state," Miree said in a statement.

Wells Fargo's management has been dealing with the fallout from issues that hit the headlines in 2016 when federal agencies fined the bank for opening millions of accounts without permission from customers in an effort to reach sales goals 🏆



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ARKANSAS

Loftis Joins Regions as Lending Advisor, Little Rock

Erica Loftis has been hired as a private lending advisor at Regions Bank in Little Rock.

Loftis previously served as a treasury management sales officer at IBERIABANK in Little Rock and earlier as a registered mortgage broker for IBERIABANK in Bryant



Loftis

CFPB ADVISORY COUNCIL

Community Bankers Yates and Harvey Join CFPB Council

Two community bankers from the *Bankers Digest* coverage area were recently named to the Consumer Financial Protection Bureau's (CFPB) Community Bank Advisory Council (CBAC): **Max S. Yates**, senior executive vice president and chief risk officer, Bank Plus, Ridgeland, MS, and **Richard H. Harvey Jr.**, senior vice president and chief compliance officer, Colonial Savings F.A., Fort Worth, TX. As new members of the CBAC, Yates and Harvey will serve two-year terms.

Yates also serves on the board of trustees for the Graduate School

of Banking at LSU. Harvey currently teaches compliance risk management courses for the ABA Compliance School.

The council provides the CFPB with feedback on policy development, research, rulemaking, and engagement.

ICBA President/CEO Camden R. Fine said in news release, "The CBAC serves an important role at the CFPB as it allows community bankers from across the nation to provide much-needed perspective on consumer financial services policy matters facing our industry and our customers."

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Bank SNB, Stillwater, Names Cook President of Oklahoma City Market

Jeb Cook has joined Bank SNB, Stillwater, as president of the Oklahoma City market.



Cook

“Oklahoma City is an important growth market for Bank SNB and represents the largest asset concentration in our four-state footprint. Jeb possesses an impres-

sive track record in banking and deep understanding of opportunities in the metro area,” said Mark Funke, president/CEO of Bank SNB.

“Jeb has been a staple of the Oklahoma banking community for more than a decade,” said Matt Pollock, president of the north region for Bank SNB. “We’re lucky to have him on our team and are confident he’s the right leader to grow Bank SNB’s presence in Oklahoma City.”

In his new role at Bank SNB, Cook will be responsible for overseeing the commercial banking staff and working with all business lines in the Oklahoma City market to grow the bank’s market share while cultivating rela-

tionships with prospective customers.

Cook has more than 15 years of banking experience. His expertise includes healthcare, commercial real estate, and commercial & industrial lending. He graduated from the University of Oklahoma in 1997 with a BS degree in marketing and from Oklahoma City University with an MBA degree in 1999.

Cook is actively involved in the community, serving on the boards for Citizens Caring for Children Inc. and Metro Area Development Company. In addition, he is an executive council member of the Jim Thorpe Association which supports the Oklahoma Sports Hall of Fame and museum.

Bank SNB is owned by Southwest Bancorp (NASDAQ: OKSB), a \$2.5 billion financial services holding company with roots dating back to 1894 🏠

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Smith and Ford Additions, BancFirst Corp/Bank Boards

BancFirst Corporation, Oklahoma City, announced June 27 the addition of two new directors. **Robin Smith** and **Joe Ford** have been elected to the boards of both the bank and its parent company, stated David Rainbolt, BancFirst executive chairman.

Smith is co-founder and CEO of WeGoLook, an on-demand field inspection and verification service. Founded in 2009, WeGoLook utilizes a network of lookers to capture on-site data of any asset or perform custom tasks on behalf of individuals and businesses allowing them to make educated buying decisions. Currently, she serves on the board for Creative Oklahoma, is a member of the Women Presidents’ Organization, and is senior vice president of Crawford and Company.

“As one of Oklahoma’s most successful technological innovators, Robin brings unique expertise to our board. We look forward to availing ourselves of her entrepreneurial energy,” Rainbolt said.

Ford serves as president of Shawnee Milling Company. He oversees the company’s operational assets including 250 full-time employees, food and animal feed manufacturing, grain merchandising, and retail feed stores facilities in 10 metro areas across OK. He serves as the fourth generation of the Ford family in leadership with Shawnee Milling. Rainbolt stated, “Joe is one of our state’s outstanding young leaders and represents an esteemed company and family. Joe’s knowledge of agricultural, manufacturing, and marketing issues will be an asset to this bank.” 🏠

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NEW MEXICO

Dolan Named CFO at Los Alamos Nat'l Bank

Los Alamos National Bank (LANB) has named **Thomas Dolan** chief financial officer (CFO), reported the *Los Alamos Daily Post* on July 5.



Dolan

Dolan has more than 30 years of financial management experience. He joined Los Alamos National Bank as senior financial officer in April 2017 and was appointed CFO of the bank June 19.

"Tom is a great addition to LANB. He brings valued expertise. His experience and enthusiasm for banking align with our mission to improve the lives of our customers and employees and enhance the communities we serve. We are excited to welcome him to our team to guide us toward a positive and profitable future," LANB President/CEO John Gulas said.

Dolan has held various positions over the years. Most recently, he served as executive vice president and chief operating officer of Anchor Bank in Madison, WI, and its successor, Old National Bank.

He is a graduate of Loyola University of Chicago and received an MBA degree in finance from the University of Chicago 🏠

NEWSWATCH

First State Spearman Celebrates 100 Years

First State Bank of Spearman celebrated its 100th birthday on July 10, according to www.newschannel10.com.

According to history provided by President **Tim Cooper**, two years after the bank was chartered as Guaranty State Bank of Hansford, the bank moved to Spearman. By 1930, the bank adopted its present name.

The Gibner family ran the bank from 1952 to 2008, and six members of the family currently serve on its executive board.

(continued on Page 8)

TEXAS

Triumph to Acquire Nine CO Branches from IBG

Triumph Bancorp Inc., Dallas, on June 23 announced that its banking subsidiary, TBK Bank, SSB, ("TBK Bank") has signed a definitive agreement to acquire nine branch locations in CO from Independent Bank Group (IBG) Inc.'s banking subsidiary, Independent Bank, McKinney.

TBK Bank will purchase approximately \$100 million in loans and assume approximately \$168 million in deposits associated with the branches for an estimated aggregate deposit premium of \$7 million or 4.17%. The actual premium will be based on a 30 day average of deposit balances at the time the transaction closes.

"This acquisition enhances our retail footprint, improves our core deposit base and complements the personnel announcements we made on June 8, 2017," said **Aaron P. Graft**, vice chairman/CEO of Triumph Bancorp. "With this purchase, we expand our footprint in our Western Division to

27 branches and bring our total number of branches to 46. We are excited to welcome the customers and staff of these branches to the TBK Bank team."

The nine branches in the acquisition are located in the following CO communities: Yuma, Otis, Sterling, Akron, Johnstown, Firestone, Milliken, Longmont, and Evans.

The branches were previously acquired in April 2017 by Independent Bank Group as a part of its acquisition of Fort Worth's Carlile Bancshares Inc. and its banking subsidiary, Northstar Bank, Denton.

The transaction is expected to close during the fourth quarter of 2017 and is subject to certain closing conditions, including receipt of regulatory approval and other customary closing conditions.

TBK Bank, SSB, is a TX-state savings bank offering commercial and consumer banking products for customers in TX, CO, KS, IA, and IL 🏠

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Shown Below is Legend Bank's Award Winning Headquarters in Bowie, Texas



LOUISIANA

Investar Bank Opens in Elmwood Business Park

Investar Bank, Baton Rouge, opened its newest branch on June 29 at 5360 Mounes St. in the Elmwood Business Park in Elmwood. This branch is the bank's 12th location across South LA.

Investar is expanding its client-focused community bank offering across the Greater New Orleans market with the new location. The new Elmwood branch joins existing locations on Veterans Memorial Blvd. in Metairie and Hwy. 22 near Beau Chene in Mandeville on the Northshore.

The 3,200-square-foot full-service branch employs eight staff members focused on meeting the needs of commercial clients in the business park and features a drive-through lane with an ATM.

The new Elmwood branch is lead by Branch Manager **Sal Scardino**. The staff includes commercial lenders **Heather Evans** and **Terry Rhoton** 🏠

FIRST STATE BANK (continued from Page 7)

Posted to the First State Bank of Spearman's website, www.fsbspearman.com, "Since 1917, we have been serving the Texas Panhandle with the best customer service available. In honor of our 100th anniversary, we will be sharing pictures on our website that showcase the history of our bank and our community..." 🏠

COMPLIANCE (continued from Page 3)

vidual opening the new account at the covered financial institution on behalf of the legal entity customer, rather than collecting the information directly from the beneficial owners.

The new rule also amends existing anti-money laundering (AML) program requirements by requiring covered financial institutions to implement and maintain risk-based procedures to conduct ongoing customer due diligence (CDD), including understanding the nature and purpose of customer relationships, conducting ongoing monitoring to identify and report suspicious transactions, and maintaining and updating customer information.

Action Items for Complying with the Final Rule

Financial institutions should begin taking the necessary steps to comply with the final rule. Some of the changes that may be required include:

Policies and Procedures

- Updating BSA/AML policies and procedures, including with specific regard to CIP policies and procedures
- Updating new account opening procedures, including developing procedures to identify and verify identities of beneficial owners who are not present during account opening
- Updating Currency Transaction Report (CTR) aggregation procedures
- Updating suspicious activity moni-

toring procedures

- Updating risk assessments
- Updating OFAC policies and procedures, including OFAC scanning procedures

Documentation

- Determining whether to adopt FinCEN's standard Certification Form
- Revising signature card forms
- Revising certification forms
- Revising other new account documentation

Systems

- Updating system input screens for data entry
- Restructuring databases to store new additional information

Monitoring

- Updating existing monitoring procedures to incorporate ongoing CDD

Training

- Training branch personnel on reasons behind the new rule and new information needed to open legal entity accounts

- Training operations personnel
- Training compliance personnel
- Training any other personnel whose work touches BSA/AML issues

Third-Party Vendor Management

- If using a third-party vendor (such as an agent or service provider that conducts identification verification), coordinating with vendor to ensure the vendor will comply with the new rule and testing the vendor's changes
- Incorporating the rule into processes for ongoing monitoring of vendors

Audit

- Updating scope of annual BSA audit and IT audit to include new requirements of the rule

To ensure compliance by the May 11, 2018, compliance date, financial institutions should allow ample time to implement all needed changes, such as the above 🏠

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About the author: **Jacqueline M. Allen** is a lawyer with Dykema Cox Smith's Financial Institutions practice group in Dallas, TX. Her practice concentrates on compliance with federal and state laws pertaining to consumer credit, e-commerce, technology/Internet products, privacy and data protection, anti-money laundering, and consumer protection. She can be reached at 214.698.7832 or jallen@cdykema.com.

CHARTER ACTIVITY

New Mexico

CRA PERFORMANCE

The **OFFICE OF THE COMPTROLLER OF THE CURRENCY** has reported in the June 2017 listing that **Pioneer Bank, Roswell**, has received an **Outstanding CRA Performance Evaluation** for an intermediate small bank.

MERGERS AND ACQUISITIONS

Western Heritage Bank, Las Cruces, has made an application to the **FEDERAL DEPOSIT INSURANCE CORPORATION** for its written consent to acquire certain assets of and assume certain liabilities of the branch of PlainsCapital Bank, Dallas, at 4849 N. Mesa St., El Paso, TX.

Texas

BRANCHES

The **OCC** has approved an application by Washington Federal, N. A., Seattle, WA, for a branch relocation: from 5430 LBJ Fwy., Ste. 100, to 5420 LBJ Fwy., Ste. 200, Dallas.

The **OCC** has received an application by Commercial Bank of Texas, N. A., Nacogdoches, for a branch relocation: from 721 S. Central Expy. to 1219 W. McDermott Dr., Allen.

The **OCC** has received an application by Midsouth Bank, N. A., Lafayette, LA, for a branch at 5728 SH 121, Plano.

The **TEXAS DEPARTMENT OF BANKING** has approved an application by Benchmark Bank, Plano, for a branch at 10763 Preston Rd., Dallas.

The **TXDB** has approved applications by Texas Regional Bank, Harlingen, for branches: 203 S. Jackson Rd., Edinburg, and 6770 W. Expy. 83, Harlingen.

The **FEDERAL RESERVE BANK OF DALLAS** has received an application by Frost Bank, San Antonio, for a branch at 640 Taylor St., Fort Worth.

CRA PERFORMANCE

The **OCC** has reported in the June 2017 listing that **The First National Bank of Livingston, Livingston**, has received an **Outstanding CRA Performance Evaluation** for an intermedi-

ate small bank.

HOME OFFICE RELOCATION

The **TXDB** has approved an application by The Oakwood State Bank, Oakwood, for a home office relocation from 300 Main St., Oakwood, to 17808 Dallas Pkwy., Dallas.

MERGERS AND ACQUISITIONS

The **OCC** has approved an application by The First Liberty National Bank, Liberty, for a business combination - nonaffiliate P&A of a branch of selling institution Communitybank of Texas, N. A., Beaumont, at 24900 FM 2100, Huffman.

The **OCC** has received an application by Firstcapital Bank of Texas, N. A., Midland, for a business combination - nonaffiliate P&A of a branch of selling institution Independent Bank, McKinney, at 507 RR 2147, Marble Falls.

A notice in *The Dallas Morning News* dated July 9 stated that an application has been made to the **OCC** for consent to consolidate Maple Interim Bank, N. A., Dallas, and First National Bank of Edgewood, Edgewood. The combined bank will operate from the office of Maple Interim Bank at 3963 Maple Ave., Ste. 450, Dallas.

A notice in *The Dallas Morning News* dated July 9 stated that Maple Financial Holdings Inc., Dallas, intends to apply to the **FEDERAL RESERVE BOARD** for permission to become a bank holding company with respect to

PEOPLE

President Trump to Name Quarles Fed Board Vice Chair

President Donald Trump plans to nominate **Randal Quarles**, an investment fund manager and former Treasury official, to the Federal Reserve Board of Governors as vice chair of supervision, according *The Wall Street Journal* in an article on July 11.

Quarles will serve, if confirmed by the US Senate, in a job on the Fed board created by Congress in 2010 and never filled. If confirmed, he will have a 14-year term as Fed governor.

Quarles' previous government experience includes: undersecretary US Treasury; US executive director, International Monetary Fund; and US Treasury staff, deputy assistant secretary for financial institutions policy.

According the WSJ article, he left government in 2006 and was a managing director at the Carlyle Group private-equity firm, investing in troubled banks. Currently, he serves as managing director at Cynosure Group, a UT investment firm.

Quarles holds a economics degree from Columbia University and a law degree from Yale University 🏠

and acquire 100% of the outstanding stock of First National Bank of Edgewood, Edgewood 🏠

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POSITION WANTED

Competent and seasoned professional with over 39 years of banking experience seeks LEADERSHIP POSITION. Strong record of achievement in providing the necessary banking expertise to ensure streamlined operations, customer satisfaction, and increased profitability. Proven background at high levels of turning around failing banking/financial institutions, encompassing:



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management, personnel development and training, leadership, team building, planning, organizing, and problem-solving, all of which realized significant contributions to bottom-line results. Please respond to bankersdigest@bankersdigest.com, subject line Box Y-1.

POSITIONS AVAILABLE

CORRESPONDENT BANKER/COMMERCIAL LENDER. Experience lending to banks is preferred but not required. Must be comfortable calling on other banks to sell participations and bank loans. Please send resume to Kevin@Babich.com or call 214-515-7606

COMMERCIAL LENDERS, DALLAS, needed for Regional Bank expanding into the DFW market. 5+ years experience and current C&I, CRE, SBA Production. Base Salary DOE plus Generous Bonus Structure. Send resume to Anthony Potenti, apotenti@babich.com or call 214-515-7609.

BANKING OFFICER POSITIONS: LONE STAR SEARCH is a Texas Retained Search Firm specializing in finding strong fit for banks and bankers. Please see lonestarsearch.net for current opportunities. Mark Mitchell, Lone Star Search. 972-335-9009.

\$230 million dollar independent locally-owned West Texas community bank seeks a **GENERAL LENDER** to join our management team. The right individual will be involved in the community, have 3-5 years banking experience, and be a team player that would be a part of our executive team, board secretary, and investment committee member. Please respond to bankersdigest@bankersdigest.com, Subject Line Box M-3.

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lender with strong relationships and experience in residential mortgage & commercial real estate. Join a 100-year-old community bank that's here to stay, looking to expand presence in the Greater Houston area through loan production offices in Kingwood and Sugarland. Competitive salary with compensation and bonus based on experience and volume. Position is expected to grow into Branch Executive as the bank expands presence. Contact Van Swift at SouthStar Bank, van@southstarbank.com.

COMMERCIAL LENDER for \$2.4B financial institution in El Paso area. Minimum of 2 years of commercial lending experience. Strong un-

derwriting and cash flow analysis skills desired. Formal credit training preferred. Competitive benefits and salary. Submit resume to epjob.apps@outlook.com.

COMMERCIAL CREDIT ANALYST for \$2.4B financial institution in El Paso area. Bachelor's degree in Accounting/ Finance preferred. Minimum of 6 months of commercial analysis experience. Strong underwriting and cash flow analysis skills desired. Competitive benefits and salary. Submit resume to epjob.apps@outlook.com.

First Texas Bank Georgetown is hiring a **LOAN OFFICER**. Position manages a portfolio of loan and depository accounts, prospects new customers, and cross sells banking services. Prefer college degree. Previous real estate and commercial lending experience preferred. Email resume and salary requirements to Human Resources at klong@firsttexasbank.com. First Texas Bank is an equal opportunity/affirmative action employer.

Western Bank seeks experienced **COMMERCIAL LENDER** for its Abilene office. Applicant must be an active lender in the Abilene market with an existing loan portfolio. The successful candidate will possess strong business development skills, be prepared to lead others, will be a self-starter, and will be driven to become Market President, and, eventually, a member of senior management. Outstanding opportunity for the career banker that desires to positively impact the overall organization. We offer a competitive salary and great benefits package commensurate with experience. Qualified candidates please forward resume to dodom@westernbankonline.com. Western Bank is an Equal Employment Opportunity Employer.

LENDER needed. Take over a clean, existing loan portfolio. Minimum 5 years experience, secondary market would be a plus. Join an established team. Excellent benefits, competitive salary based upon experience, with bonus potential. Send resume to Ruby Ogden, SVP, P.O. Box 50, Rawlins, WY 82301 or email Jobs@BOCRawlins.com.

SVP COMMERCIAL LENDING OFFICER – MINERAL WELLS, TX. Minimum qualifications: The candidate must have a business degree with emphasis in accounting, finance, or marketing as well as six years of previous commercial lending experience. Proficiency in Microsoft Word, Excel, and related computer applications is also required. Candidate must be able to work with limited supervision. Professional demeanor as well as effective oral communication and interpersonal skills are essential. Please apply online at www.ffin.com or contact Ksenia Higley, Khigley@ffin.com, 325-627-7226. EOE/AAP.

BRYAN/COLLEGE STATION COMMERCIAL LENDER needed for \$1B community bank. Previous lending experience and established, local connections preferred. For job description, company information, and to apply, visit www.commercenb.com/careers.php. AA/EOE.

VP MORTGAGE LOAN OFFICER – MINERAL WELLS, TX. Minimum qualifications: High school graduate or equivalent and a minimum of six years mortgage experience are required. Also, required is a working knowledge of mortgage lending, laws/regulations procedures and be familiar with FNMA, FHLMC, FHA and VA regulations and guidelines as well and other loan programs offered. Candidate must be able to work with little supervision. Effective oral communication and

interpersonal skills are essential. Professional demeanor is also essential. Please apply online at www.ffin.com or contact Ksenia Higley, Khigley@ffin.com, 325-627-7226. EOE/AAP.

Spirit of Texas Bank, a \$1B Community Bank, is seeking **EXPERIENCED SBA LENDERS** in the Dallas, Fort Worth, San Antonio, Austin, Houston, and The Woodlands areas. Qualified candidate should have: SBA lending experience, college degree, 12+ hours of accounting, 2+years commercial or small business lending experience, and formal credit training or equivalent. Please send your resume to: jobs@sotb.com. To learn more about us, please visit our website at www.sotb.com.

SVP COMMERCIAL LENDING OFFICER – SAN ANGELO, TX: Minimum qualifications: The candidate must have a business degree with emphasis in accounting, finance or marketing and eight to ten years previous commercial lending experience required. Essential functions: Make and service all types of commercial and real estate loans either personally or in conjunction with other officers. Provide guidance to customers to ensure their banking needs are met. Promote the services and profitability of the bank. Develop new business to ensure a constant increase in loans and income to the bank. Must actively participate in Customer Service First sales and service culture, support the values of the organization, and follow established company policies and procedures. Please apply online at www.ffin.com or contact Ksenia Higley, Khigley@ffin.com, 325-627-7226. EOE/AAP.

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Arkansas Man Arrested for Breaking into Branch “Looking for a Bible”

A man has been arrested after police say he broke into a Russellville, AR, bank early on the morning of July 5, according to <http://www.fox16.com/news/local-news/police-man-looking-for-bible-breaks-into-arkansas-bank/759395325>.

The Russellville Police Department (RPD) said officers were called to the Simmons Bank branch on East Main St. in Russellville shortly after 6 a.m. for a possible burglary in progress.

When police arrived, they spotted a man inside the bank who was walk-

ing around behind the teller area. The man later identified as **Brent West**, 21, eventually walked out the front doors of the bank and told officers he had been inside looking for a Bible. He told police that Jesus Christ had instructed him the previous night to go break into the bank and take a Holy Bible.

The RPD said West told officers that he had been “smoking weed and doing a little cocaine.”

Police noted that both of the bank’s

front glass doors, the inner and the outer, had been smashed in. An exterior ground light was lying on the floor inside the bank and appeared to have been used to break the glass doors.

Police say damage was estimated at more than \$1,200. According to the police, no items appeared to be missing or to have been tampered with, including a Bible

West had to be treated at the scene for several cuts on his arms before he was taken into custody 🏠

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